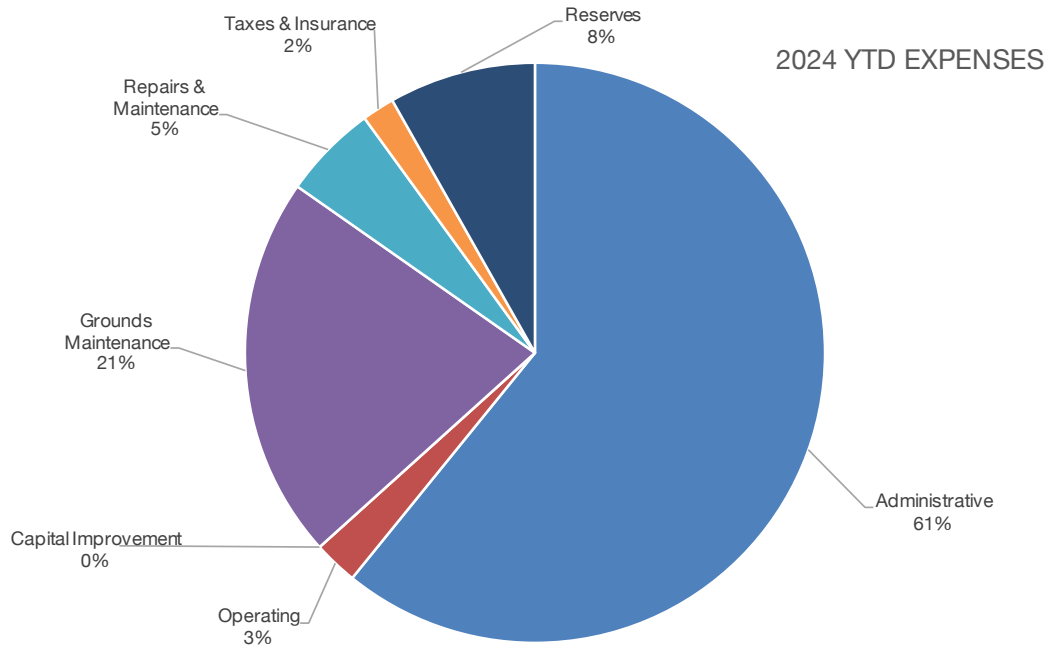


**PARKSIDE PRESERVE OF THE NORTH ASSOCIATION**

**2025 APPROVED OPERATING BUDGET**

	2018 BUDGET	2019 BUDGET	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 BUDGET	2024 BUDGET	YTD ACTUAL 12/20/2024	2025 APPROVED Budget
<b>2024 ASSOCIATION FEE</b>	\$ 245.00								
<b>2025 ASSOCIATION FEE</b>	\$ 245.00								
<b>INCOME</b>									
<b>Association Fees:</b>	\$ 37,050.00	\$ 35,751.94	\$ 36,835.50	\$ 36,429.16	\$ 41,160.00	\$ 47,775.00	\$ 48,020.00	\$ 46,769.04	\$ 48,020.00
<b>Special Assessments</b>	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Reserve Funding</b>	\$ -	\$ -	\$ -	\$ 12,125.00	\$ 4,950.00	\$ -	\$ -	\$ -	\$ -
<b>NSF Fees</b>	\$ -	\$ 75.00	\$ 15.00	\$ 110.00	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Legal Fees</b>	\$ 18,822.23	\$ 18,205.92	\$ 1,760.89	\$ 1,334.00	\$ 980.00	\$ 1,685.00	\$ 1,685.00	\$ 9,364.43	\$ 1,685.00
<b>Interest Income - Checking</b>	\$ 181.02	\$ 193.78	\$ 61.09	\$ 23.23	\$ 25.00	\$ -	\$ -	\$ 8.35	\$ -
<b>Interest Income - Reserves</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14.66	\$ -
<b>Write off - Bad Debt</b>	\$ (1,917.50)	\$ (67.97)	\$ (135.00)	\$ (150.00)	\$ -	\$ -	\$ -	\$ (4.99)	\$ -
<b>Maintenance Reserve</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Statement Income</b>	\$ (215.00)	\$ 1,904.78	\$ (184.78)	\$ (375.00)	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Phone Payment</b>	\$ (3,225.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.00	\$ -
<b>Late Fees &amp; Fines</b>	\$ (2,026.50)	\$ -	\$ -	\$ 0.50	\$ -	\$ -	\$ -	\$ (50.00)	\$ -
<b>TOTAL INCOME</b>	\$ 48,669.25	\$ 56,113.45	\$ 38,352.70	\$ 49,496.89	\$ 47,115.00	\$ 49,460.00	\$ 49,705.00	\$ 56,109.49	\$ 49,705.00
<b>EXPENSES</b>									
<b>Administrative</b>	\$ 40,191.10	\$ 28,932.24	\$ 18,738.77	\$ 21,912.30	\$ 25,137.99	\$ 17,515.00	\$ 17,515.00	\$ 37,165.06	\$ 18,468.76
<b>Operating</b>	\$ 1,273.72	\$ 1,619.40	\$ 1,447.76	\$ 1,445.68	\$ 1,355.76	\$ 1,650.00	\$ 1,650.00	\$ 1,511.23	\$ 1,650.00
<b>Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 3,000.00	\$ -	\$ -	\$ 6,845.44
<b>Grounds Maintenance</b>	\$ 16,188.76	\$ 18,237.24	\$ 23,150.26	\$ 18,037.71	\$ 20,361.70	\$ 21,550.00	\$ 13,550.00	\$ 13,070.41	\$ 14,830.00
<b>Repairs &amp; Maintenance</b>	\$ -	\$ 390.00	\$ 795.00	\$ 588.17	\$ 360.98	\$ 100.00	\$ 10,990.00	\$ 3,224.00	\$ 510.80
<b>Taxes &amp; Insurance</b>	\$ 858.00	\$ 702.00	\$ 936.52	\$ 941.50	\$ 946.25	\$ 1,000.00	\$ 1,000.00	\$ 1,107.50	\$ 1,400.00
<b>Reserves</b>	\$ 3,705.00	\$ 3,705.00	\$ 3,000.00	\$ 3,000.00	\$ 4,100.00	\$ 4,825.00	\$ 5,000.00	\$ 5,000.00	\$ 6,000.00
<b>TOTAL EXPENSES:</b>	\$ 62,216.58	\$ 53,585.88	\$ 48,068.31	\$ 45,925.36	\$ 54,762.68	\$ 49,640.00	\$ 49,705.00	\$ 61,078.20	\$ 49,705.00



	2018 BUDGET	2019 BUDGET	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 BUDGET	2024 BUDGET	YTD ACTUAL 12/20/2024	2025 Proposed Budget
<b>ADMINISTRATIVE</b>									
<b>Management Fees</b>	\$ 11,700.00	\$ 11,700.00	\$ 11,700.00	\$ 11,700.00	\$ 11,700.00	\$ 11,700.00	\$ 11,700.00	\$ 12,589.20	\$ 12,653.76
<b>Office Supplies</b>	\$ 192.10	\$ 192.10	\$ 182.00	\$ 180.00	\$ 180.00	\$ 200.00	\$ 200.00	\$ 165.00	\$ 200.00
<b>Copies/Printing</b>	\$ 1,754.19	\$ 1,728.28	\$ 633.21	\$ 609.27	\$ 522.44	\$ 500.00	\$ 500.00	\$ 280.27	\$ 500.00
<b>Postage</b>	\$ 771.33	\$ 880.61	\$ 220.50	\$ 628.57	\$ 431.00	\$ 400.00	\$ 400.00	\$ 355.26	\$ 400.00
<b>Coupons</b>	\$ -	\$ -	\$ -	\$ 572.30	\$ -	\$ 250.00	\$ 250.00	\$ -	\$ 250.00
<b>Accounting/Audits</b>	\$ 600.00	\$ -	\$ 1,225.00	\$ 625.00	\$ 650.00	\$ 700.00	\$ 700.00	\$ 650.00	\$ 700.00
<b>Legal Expense</b>	\$ 24,138.48	\$ 13,622.25	\$ 3,786.00	\$ 6,079.16	\$ 9,983.55	\$ 2,500.00	\$ 2,500.00	\$ 21,653.33	\$ 2,500.00
<b>Misc. Administrative</b>	\$ 660.00	\$ 534.00	\$ 767.06	\$ 954.00	\$ 1,154.00	\$ 700.00	\$ 700.00	\$ 840.00	\$ 700.00
<b>Website Maintenance</b>	\$ 375.00	\$ 275.00	\$ 225.00	\$ 564.00	\$ 517.00	\$ 565.00	\$ 565.00	\$ 632.00	\$ 565.00
<b>TOTAL</b>	\$ 40,191.10	\$ 28,932.24	\$ 18,738.77	\$ 21,912.30	\$ 25,137.99	\$ 17,515.00	\$ 17,515.00	\$ 37,165.06	\$ 18,468.76

<b>GROUNDS MAINTENANCE</b>									
Lawn Maintenance	\$ 7,794.99	\$ 9,778.16	\$ 9,778.15	\$ 6,700.00	\$ 8,045.00	\$ 8,000.00	\$ 8,000.00	\$ 4,350.00	\$ 8,000.00
Lawn Fertilization	\$ 370.40	\$ 452.40	\$ 595.35	\$ 716.40	\$ 788.04	\$ 700.00	\$ 700.00	\$ 1,018.00	\$ 1,000.00
Grounds Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 180.00	\$ 180.00	\$ 180.00	\$ 1,612.50	\$ 180.00
Trees/Pond Wildlife Maintenance	\$ 2,190.00	\$ -	\$ 275.00	\$ 2,325.00	\$ 500.00	\$ 1,000.00	\$ 1,000.00	\$ 2,325.00	\$ -
Flag Pole	\$ 252.35	\$ 252.35	\$ 252.35	\$ 252.35	\$ 280.90	\$ 320.00	\$ 320.00	\$ 573.24	
Snow Removal	\$ 4,265.10	\$ 6,540.50	\$ 9,000.50	\$ 5,445.40	\$ 6,209.00	\$ 8,000.00	\$ -	\$ -	\$ -
Irrigation	\$ 204.00	\$ 202.68	\$ 176.00	\$ 331.56	\$ 466.76	\$ 350.00	\$ 350.00	\$ 371.67	\$ 350.00
Tree removal (Hazard)	\$ -	\$ -	\$ 740.00	\$ -	\$ 2,000.00	\$ -	\$ -	\$ 940.00	\$ 2,000.00
Pet Stations	\$ 915.00	\$ 1,011.15	\$ 1,868.00	\$ 2,267.00	\$ 1,892.00	\$ 2,000.00	\$ 2,000.00	\$ 1,880.00	\$ 2,000.00
Signage/ Lights	\$ 196.92	\$ -	\$ 464.91	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,300.00
<b>TOTAL</b>	<b>\$ 16,188.76</b>	<b>\$ 18,237.24</b>	<b>\$ 23,150.26</b>	<b>\$ 18,037.71</b>	<b>\$ 20,361.70</b>	<b>\$ 21,550.00</b>	<b>\$ 13,550.00</b>	<b>\$ 13,070.41</b>	<b>\$ 14,830.00</b>
<b>INSURANCE</b>									
Property & Liability Insurance	\$ 858.00	\$ 702.00	\$ 936.52	\$ 941.50	\$ 946.25	\$ 1,000.00	\$ 1,000.00	\$ 1,107.50	\$ 1,400.00
<b>TOTAL</b>	<b>\$ 858.00</b>	<b>\$ 702.00</b>	<b>\$ 936.52</b>	<b>\$ 941.50</b>	<b>\$ 946.25</b>	<b>\$ 1,000.00</b>	<b>\$ 1,000.00</b>	<b>\$ 1,107.50</b>	<b>\$ 1,400.00</b>
<b>MAINTENANCE &amp; REPAIRS</b>									
Repairs & Maintenance	\$ -	\$ 390.00	\$ 795.00	\$ 588.17	\$ 360.98	\$ 100.00	\$ 10,990.00	\$ 3,224.00	\$ 510.80
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 390.00</b>	<b>\$ 795.00</b>	<b>\$ 588.17</b>	<b>\$ 360.98</b>	<b>\$ 100.00</b>	<b>\$ 10,990.00</b>	<b>\$ 3,224.00</b>	<b>\$ 510.80</b>
<b>OPERATING</b>									
Electricity	\$ 227.40	\$ 228.48	\$ 241.23	\$ 257.68	\$ 280.76	\$ 350.00	\$ 350.00	\$ 261.88	\$ 350.00
Water/sewer	\$ 1,046.32	\$ 1,390.92	\$ 1,206.53	\$ 1,188.00	\$ 1,075.00	\$ 1,300.00	\$ 1,300.00	\$ 1,249.35	\$ 1,300.00
<b>TOTAL</b>	<b>\$ 1,273.72</b>	<b>\$ 1,619.40</b>	<b>\$ 1,447.76</b>	<b>\$ 1,445.68</b>	<b>\$ 1,355.76</b>	<b>\$ 1,650.00</b>	<b>\$ 1,650.00</b>	<b>\$ 1,511.23</b>	<b>\$ 1,650.00</b>
<b>RESERVE FUNDED PROJECTS/IMPROVEMENTS</b>									
Front Entrance Restoration	\$ -	\$ 2,295.00	\$ -	\$ -	\$ 2,500.00	\$ -	\$ -	\$ -	\$ 6,845.44
Major Cement Repairs	\$ -	\$ -	\$ 8,000.00	\$ 4,125.00	\$ -	\$ -	\$ -	\$ -	\$ -
Front Blvd Holiday Lighting	\$ 1,600.00	\$ 2,200.00	\$ 1,000.00	\$ 150.00	\$ -	\$ -	\$ -	\$ -	\$ -
Tree Maintenance/Removal	\$ -	\$ 1,500.00	\$ 2,340.00	\$ 1,700.00	\$ -	\$ 3,000.00	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 1,600.00</b>	<b>\$ 5,995.00</b>	<b>\$ 11,340.00</b>	<b>\$ 5,975.00</b>	<b>\$ 2,500.00</b>	<b>\$ 3,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,845.44</b>
<b>REPLACEMENT RESERVES</b>									
General Reserve	\$ 3,705.00	\$ 3,705.00	\$ 3,000.00	\$ 3,000.00	\$ 4,100.00	\$ 4,825.00	\$ 5,000.00	\$ 5,000.00	\$ 6,000.00
<b>TOTAL</b>	<b>\$ 3,705.00</b>	<b>\$ 3,705.00</b>	<b>\$ 3,000.00</b>	<b>\$ 3,000.00</b>	<b>\$ 4,100.00</b>	<b>\$ 4,825.00</b>	<b>\$ 5,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ 6,000.00</b>