



**Income Statement - Operating**  
**PARKSIDE PRESERVE OF THE NORTH HOMEOWNERS' ASSOC**  
 09/30/2025

Date: 10/6/2025  
 Time: 11:46 am  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
50000-00 Association Dues	\$330.00	\$-	\$330.00	\$44,311.35	\$48,020.00	(\$3,708.65)	\$48,020.00
50200-00 NSF Check Fees	-	-	-	(45.00)	-	(45.00)	-
50210-00 NSF Checks	-	-	-	70.00	-	70.00	-
50305-00 Statement Fee	(45.00)	-	(45.00)	210.00	-	210.00	-
50310-00 Legal Fees	118.00	140.42	(22.42)	3,501.68	1,263.78	2,237.90	1,685.00
<b>Total Income</b>	<b>\$403.00</b>	<b>\$140.42</b>	<b>\$262.58</b>	<b>\$48,048.03</b>	<b>\$49,283.78</b>	<b>(\$1,235.75)</b>	<b>\$49,705.00</b>
<b>Other Income (Expense)</b>							
50340-00 Interest Income-Checking	0.38	-	0.38	4.29	-	4.29	-
50345-00 Interest Income-Reserves	1.36	-	1.36	17.82	-	17.82	-
50348-00 Transfer from Reserves	-	250.00	(250.00)	-	2,250.00	(2,250.00)	3,000.00
50850-00 Transfer Fee / Status Letter Fee	-	-	-	125.00	-	125.00	-
<b>Total Other Income (Expense)</b>	<b>\$1.74</b>	<b>\$250.00</b>	<b>(\$248.26)</b>	<b>\$147.11</b>	<b>\$2,250.00</b>	<b>(\$2,102.89)</b>	<b>\$3,000.00</b>
<b>Total OPERATING INCOME</b>	<b>\$404.74</b>	<b>\$390.42</b>	<b>\$14.32</b>	<b>\$48,195.14</b>	<b>\$51,533.78</b>	<b>(\$3,338.64)</b>	<b>\$52,705.00</b>
<b>OPERATING EXPENSE</b>							
<b>Administrative</b>							
60000-00 Management Fees	1,054.48	1,054.48	-	9,490.32	9,490.32	-	12,653.76
60100-00 Office Supplies	17.96	16.67	(1.29)	200.00	150.03	(49.97)	200.00
60200-00 Postage	15.78	33.33	17.55	588.86	299.97	(288.89)	400.00
60300-00 Accounting/Audits	-	-	-	700.00	-	(700.00)	700.00
60400-00 Legal Expense	67.00	208.33	141.33	1,872.75	1,874.97	2.22	2,500.00
60600-00 Misc Administrative Expense	1,579.15	58.33	(1,520.82)	2,551.84	524.97	(2,026.87)	700.00
60610-00 Website	35.00	47.08	12.08	409.00	423.72	14.72	565.00
60650-00 Printing	3.50	41.67	38.17	280.02	375.03	95.01	500.00
60715-00 Coupons	-	-	-	-	250.00	250.00	250.00
<b>Total Administrative</b>	<b>\$2,772.87</b>	<b>\$1,459.89</b>	<b>(\$1,312.98)</b>	<b>\$16,092.79</b>	<b>\$13,389.01</b>	<b>(\$2,703.78)</b>	<b>\$18,468.76</b>
<b>Grounds</b>							
63000-00 Lawn Service	1,400.00	1,142.86	(257.14)	7,890.00	5,714.30	(2,175.70)	8,000.00
63200-00 Snow Removal	-	-	-	405.00	-	(405.00)	-
63300-00 Sprinkler Repairs/Maintenance	-	50.00	50.00	115.89	350.00	234.11	350.00
63500-00 Tree Trim/Removal/Replace	-	166.67	166.67	650.00	1,500.03	850.03	2,000.00
63550-00 Fertilization - Lawn	-	142.86	142.86	1,068.96	714.30	(354.66)	1,000.00
63600-00 Misc Grounds Maintenance	-	15.00	15.00	-	135.00	135.00	180.00
63605-00 Pet Waste Station Maintenance	160.00	166.67	6.67	1,655.00	1,500.03	(154.97)	2,000.00
63611-00 Signage/Lights	-	108.33	108.33	-	974.97	974.97	1,300.00
<b>Total Grounds</b>	<b>\$1,560.00</b>	<b>\$1,792.39</b>	<b>\$232.39</b>	<b>\$11,784.85</b>	<b>\$10,888.63</b>	<b>(\$896.22)</b>	<b>\$14,830.00</b>
<b>Insurance &amp; Taxes</b>							
66000-00 Property & Liability Insurance	-	-	-	901.00	1,400.00	499.00	1,400.00
<b>Total Insurance &amp; Taxes</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$901.00</b>	<b>\$1,400.00</b>	<b>\$499.00</b>	<b>\$1,400.00</b>
<b>Operating Expense</b>							
61000-00 Electricity	21.73	29.17	7.44	195.82	262.53	66.71	350.00
61100-00 Water & Sewer	118.21	108.33	(9.88)	1,014.00	974.97	(39.03)	1,300.00
<b>Total Operating Expense</b>	<b>\$139.94</b>	<b>\$137.50</b>	<b>(\$2.44)</b>	<b>\$1,209.82</b>	<b>\$1,237.50</b>	<b>\$27.68</b>	<b>\$1,650.00</b>
<b>Maintenance &amp; Repairs</b>							
62400-00 Bld Maintenance/Repairs	-	42.57	42.57	-	383.13	383.13	510.80
<b>Total Maintenance &amp; Repairs</b>	<b>\$-</b>	<b>\$42.57</b>	<b>\$42.57</b>	<b>\$-</b>	<b>\$383.13</b>	<b>\$383.13</b>	<b>\$510.80</b>
<b>Reserve</b>							
69000-00 General Reserve	-	-	-	6,000.00	6,000.00	-	6,000.00
<b>Total Reserve</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$6,000.00</b>	<b>\$6,000.00</b>	<b>\$0.00</b>	<b>\$6,000.00</b>
<b>Reserve Capital Improvements</b>							
68301-00 Front Entrance Restoration	6,600.00	820.45	(5,779.55)	13,200.00	7,384.05	(5,815.95)	9,845.44
<b>Total Reserve Capital Improvements</b>	<b>\$6,600.00</b>	<b>\$820.45</b>	<b>(\$5,779.55)</b>	<b>\$13,200.00</b>	<b>\$7,384.05</b>	<b>(\$5,815.95)</b>	<b>\$9,845.44</b>
<b>Total OPERATING EXPENSE</b>	<b>\$11,072.81</b>	<b>\$4,252.80</b>	<b>(\$6,820.01)</b>	<b>\$49,188.46</b>	<b>\$40,682.32</b>	<b>(\$8,506.14)</b>	<b>\$52,705.00</b>
<b>Net Income:</b>	<b>(\$10,668.07)</b>	<b>(\$3,862.38)</b>	<b>(\$6,805.69)</b>	<b>(\$993.32)</b>	<b>\$10,851.46</b>	<b>(\$11,844.78)</b>	<b>\$0.00</b>