



Income Statement - Operating
PARKSIDE PRESERVE OF THE NORTH HOMEOWNERS' ASSOC
 06/30/2025

Date: 7/2/2025
 Time: 11:52 am
 Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
50000-00 Association Dues	\$440.00	\$-	\$440.00	\$42,986.35	\$48,020.00	(\$5,033.65)	\$48,020.00
50200-00 NSF Check Fees	-	-	-	(45.00)	-	(45.00)	-
50210-00 NSF Checks	35.00	-	35.00	70.00	-	70.00	-
50305-00 Statement Fee	(58.68)	-	(58.68)	286.32	-	286.32	-
50310-00 Legal Fees	103.00	140.42	(37.42)	3,127.70	842.52	2,285.18	1,685.00
Total Income	\$519.32	\$140.42	\$378.90	\$46,425.37	\$48,862.52	(\$2,437.15)	\$49,705.00
Other Income (Expense)							
50340-00 Interest Income-Checking	0.55	-	0.55	2.97	-	2.97	-
50345-00 Interest Income-Reserves	2.39	-	2.39	13.19	-	13.19	-
50348-00 Transfer from Reserves	-	250.00	(250.00)	-	1,500.00	(1,500.00)	3,000.00
50850-00 Transfer Fee / Status Letter Fee	-	-	-	125.00	-	125.00	-
Total Other Income (Expense)	\$2.94	\$250.00	(\$247.06)	\$141.16	\$1,500.00	(\$1,358.84)	\$3,000.00
Total OPERATING INCOME	\$522.26	\$390.42	\$131.84	\$46,566.53	\$50,362.52	(\$3,795.99)	\$52,705.00
OPERATING EXPENSE							
Administrative							
60000-00 Management Fees	1,049.10	1,054.48	5.38	6,294.60	6,326.88	32.28	12,653.76
60100-00 Office Supplies	37.66	16.67	(20.99)	142.25	100.02	(42.23)	200.00
60200-00 Postage	142.30	33.33	(108.97)	478.74	199.98	(278.76)	400.00
60300-00 Accounting/Audits	700.00	-	(700.00)	700.00	-	(700.00)	700.00
60400-00 Legal Expense	388.00	208.33	(179.67)	1,320.00	1,249.98	(70.02)	2,500.00
60600-00 Misc Administrative Expense	25.00	58.33	33.33	325.00	349.98	24.98	700.00
60610-00 Website	35.00	47.08	12.08	304.00	282.48	(21.52)	565.00
60650-00 Printing	26.90	41.67	14.77	264.12	250.02	(14.10)	500.00
60715-00 Coupons	-	-	-	-	250.00	250.00	250.00
Total Administrative	\$2,403.96	\$1,459.89	(\$944.07)	\$9,828.71	\$9,009.34	(\$819.37)	\$18,468.76
Grounds							
63000-00 Lawn Service	1,250.00	1,142.86	(107.14)	4,130.00	2,285.72	(1,844.28)	8,000.00
63200-00 Snow Removal	-	-	-	405.00	-	(405.00)	-
63300-00 Sprinkler Repairs/Maintenance	-	50.00	50.00	-	150.00	150.00	350.00
63500-00 Tree Trim/Removal/Replace	225.00	166.67	(58.33)	225.00	1,000.02	775.02	2,000.00
63550-00 Fertilization - Lawn	-	142.86	142.86	1,068.96	285.72	(783.24)	1,000.00
63600-00 Misc Grounds Maintenance	-	15.00	15.00	-	90.00	90.00	180.00
63605-00 Pet Waste Station Maintenance	200.00	166.67	(33.33)	1,120.00	1,000.02	(119.98)	2,000.00
63611-00 Signage/Lights	-	108.33	108.33	-	649.98	649.98	1,300.00
Total Grounds	\$1,675.00	\$1,792.39	\$117.39	\$6,948.96	\$5,461.46	(\$1,487.50)	\$14,830.00
Insurance & Taxes							
66000-00 Property & Liability Insurance	-	-	-	155.90	1,400.00	1,244.10	1,400.00
Total Insurance & Taxes	\$-	\$-	\$-	\$155.90	\$1,400.00	\$1,244.10	\$1,400.00
Operating Expense							
61000-00 Electricity	-	29.17	29.17	87.98	175.02	87.04	350.00
61100-00 Water & Sewer	110.70	108.33	(2.37)	774.90	649.98	(124.92)	1,300.00
Total Operating Expense	\$110.70	\$137.50	\$26.80	\$862.88	\$825.00	(\$37.88)	\$1,650.00
Maintenance & Repairs							
62400-00 Bld Maintenance/Repairs	-	42.57	42.57	-	255.42	255.42	510.80
Total Maintenance & Repairs	\$-	\$42.57	\$42.57	\$-	\$255.42	\$255.42	\$510.80
Reserve							
69000-00 General Reserve	-	-	-	6,000.00	6,000.00	-	6,000.00
Total Reserve	\$-	\$-	\$-	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00
Reserve Capital Improvements							
68301-00 Front Entrance Restoration	6,600.00	820.45	(5,779.55)	6,600.00	4,922.70	(1,677.30)	9,845.44
Total Reserve Capital Improvements	\$6,600.00	\$820.45	(\$5,779.55)	\$6,600.00	\$4,922.70	(\$1,677.30)	\$9,845.44
Total OPERATING EXPENSE	\$10,789.66	\$4,252.80	(\$6,536.86)	\$30,396.45	\$27,873.92	(\$2,522.53)	\$52,705.00
Net Income:	(\$10,267.40)	(\$3,862.38)	(\$6,405.02)	\$16,170.08	\$22,488.60	(\$6,318.52)	\$0.00