

Walton Meadow Homeowners Association, Inc. Board Meeting
Meeting Minutes
Board of Directors Meeting
September 20, 2010 @1617 Valdosta Circle

I. Call to order and Roll Call

The meeting was called to order at 7:15 p.m. September 20, 2010 @ 1617 Valdosta Circle. The following people were present: Kim Johnson, Debra Daniels, Greg Wheeler, Dieter Ziegler and Fonda Lockett. Kimberly Mosey from KC Property Service was present.

II. Reading and Approval Meeting Minutes

Minutes were read and approved w/changes from August 30th meeting.

III. Management Report

- Please refer to Management report given to board members from Kimberly Mosey.
- Our governing document does state that we have to have a reserve fund.
- Dieter proposed that we have a page in the management report that shows how much money we have received through the ADAC agency.
- We are seeing movement with the delinquencies.

IV. Old Business

Budget

- If we keep dues consistent with \$162.50 per yr, we would have \$92 left over at the end of the year.
- There was a motion to approve budget.

Annual Meeting

- We will decide after snow removal this year if we will have a subdivision party.
- Annual meeting will be held November 3, 201 @ 6:30 p.m.

V. New Business

- Newsletter-We should have another newsletter go out in the beginning of October.

VI. Next Meeting Date and Adjournment

The meeting adjourned at 8:50 p.m.

The next Board meeting will be October 18, 2010, at 1672 Valdosta Circle @ 7:00 p.m.