

Walton Meadow Homeowners Association, Inc. Board Meeting

Meeting Minutes

Board of Directors Meeting

December 16, 2013 @ 1643 Prairie, Pontiac, MI

I. Call to order and Roll Call

Walter Talbott The meeting was called to order at 7:09p.m. on December 16, 2013.

The following people were present: Stanley Porter, Emmett Thalman, Walter Talbott and Frank Mezo. Jeremy was late in attendance. Kimberly Mosey from KC Property Service was present.

II. Reading and Approval of the Meeting Minutes

Frank motion to approve October 21, 2013 meeting minutes. Seconded by Walt. Motion carried

III. Treasurer Report

Checking - \$25,540.49

Reserves - \$14,036.23

1. Walt asked if late fees collected are deposited into the Reserve Banking account. Kim with KCPS informed him they are deposited into the operating account.

IV. Management Report - Delinquency

Boar5d would like a combined document with violation fee, violation date, fine and payment in one report. Kim stated she will look into this.

V. Old Business

Frank motion to have Hoover Electric proposal for electric installation to front blvd. \$4499.00: Quote 401302-13. Seconded by Stan. Motion carried.

Mailbox project will commence in the spring 2014. Marshbank lower height.

VI. New Business

1. Coupon format:

- a. put a space between the Due Date and Info & IF Received AFTER.
- b. Add an email spot
- c. Letter that financials are available on the website. The board is making an effort to cut the paper costs in all avenues. Please print the in advance to annual meetings.
- d. Speak about the importance of email correspondence.

2. Website:

- a. List preferred vendors: such as Northern Pines and Hoover Electric.
- b. Put Budget for 2014 on Website.

VII. New Business

XXXX Marshbank:

- When will bank foreclose?
- When will we know when the BK will be discharged?
- What will be the amount to write off?
- Kim let them know good news that the bank is involved but we are waiting for them to answer these questions.

XXXX Marshbank:

- Board approved to remove the violation fine, since violation was corrected.

VIII. Next Meeting Date and Adjournment

The meeting adjourned at 8:46p.m. Motion by Jeremy. Seconded by Frank. Carried

The next Board meeting will be the Annual Meeting on January 20, 2014.